

**Larry's Landscaping & Garden Supply**  
**Balance Sheet Prev Year Comparison**  
**As of December 15, 2003**

	Dec 15, 03	Dec 15, 02	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Checking	35,411.06	17,481.02	17,930.04	102.6%
Cash Expenditures	225.23	0.00	225.23	100.0%
Savings	5,887.50	20,477.50	-14,590.00	-71.3%
<b>Total Checking/Savings</b>	<b>41,523.79</b>	<b>37,958.52</b>	<b>3,565.27</b>	<b>9.4%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	35,730.02	3,576.46	32,153.56	899.0%
<b>Total Accounts Receivable</b>	<b>35,730.02</b>	<b>3,576.46</b>	<b>32,153.56</b>	<b>899.0%</b>
<b>Other Current Assets</b>				
Inventory Asset	6,937.08	2,241.90	4,695.18	209.4%
<b>Total Other Current Assets</b>	<b>6,937.08</b>	<b>2,241.90</b>	<b>4,695.18</b>	<b>209.4%</b>
<b>Total Current Assets</b>	<b>84,190.89</b>	<b>43,776.88</b>	<b>40,414.01</b>	<b>92.3%</b>
<b>Fixed Assets</b>				
<b>Truck</b>				
Accumulated Depreciation	-1,725.00	-1,150.00	-575.00	-50.0%
Original Purchase	13,750.00	13,750.00	0.00	0.0%
<b>Total Truck</b>	<b>12,025.00</b>	<b>12,600.00</b>	<b>-575.00</b>	<b>-4.6%</b>
<b>Total Fixed Assets</b>	<b>12,025.00</b>	<b>12,600.00</b>	<b>-575.00</b>	<b>-4.6%</b>
<b>TOTAL ASSETS</b>	<b>96,215.89</b>	<b>56,376.88</b>	<b>39,839.01</b>	<b>70.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	2,554.57	2,731.56	-176.99	-6.5%
<b>Total Accounts Payable</b>	<b>2,554.57</b>	<b>2,731.56</b>	<b>-176.99</b>	<b>-6.5%</b>
<b>Credit Cards</b>				
CalOil Card	1,403.99	347.24	1,056.75	304.3%
<b>QuickBooks Credit Card</b>				
QBCC Field Office	45.00	0.00	45.00	100.0%
QBCC Home Office	25.00	0.00	25.00	100.0%
<b>Total QuickBooks Credit Card</b>	<b>70.00</b>	<b>0.00</b>	<b>70.00</b>	<b>100.0%</b>
<b>Total Credit Cards</b>	<b>1,473.99</b>	<b>347.24</b>	<b>1,126.75</b>	<b>324.5%</b>
<b>Other Current Liabilities</b>				
Payments on Account	-1,520.00	0.00	-1,520.00	-100.0%
Payroll Liabilities	2,731.75	0.00	2,731.75	100.0%
Sales Tax Payable	2,086.50	154.61	1,931.89	1,249.5%
<b>Total Other Current Liabilities</b>	<b>3,298.25</b>	<b>154.61</b>	<b>3,143.64</b>	<b>2,033.3%</b>
<b>Total Current Liabilities</b>	<b>7,326.81</b>	<b>3,233.41</b>	<b>4,093.40</b>	<b>126.6%</b>
<b>Long Term Liabilities</b>				
Bank Loan	6,013.06	13,299.65	-7,286.59	-54.8%
<b>Total Long Term Liabilities</b>	<b>6,013.06</b>	<b>13,299.65</b>	<b>-7,286.59</b>	<b>-54.8%</b>
<b>Total Liabilities</b>	<b>13,339.87</b>	<b>16,533.06</b>	<b>-3,193.19</b>	<b>-19.3%</b>
<b>Equity</b>				
Opening Bal Equity	-4,104.30	38,352.15	-42,456.45	-110.7%
<b>Owner's Equity</b>				
Owner's Draw	-5,000.00	0.00	-5,000.00	-100.0%
<b>Total Owner's Equity</b>	<b>-5,000.00</b>	<b>0.00</b>	<b>-5,000.00</b>	<b>-100.0%</b>
Retained Earnings	67,724.26	-392.76	68,117.02	17,343.2%
Net Income	24,256.06	1,884.43	22,371.63	1,187.2%
<b>Total Equity</b>	<b>82,876.02</b>	<b>39,843.82</b>	<b>43,032.20</b>	<b>108.0%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>96,215.89</b>	<b>56,376.88</b>	<b>39,839.01</b>	<b>70.7%</b>